

Financial Report 2009

The Agency budget for 2009 was approved by Administrative Board Decision No. 29 of 14.11.2008 in the amount of 15996 thousand lei. This amount has been approved with the view of ensuring the consistent work of the Agency and its financial independence.

Under Article 12 of the Law on Electronic Communications, the budget for 2009 comprises regulatory and monitoring fees and payments for assigned numbering resources. The regulatory and monitoring fee for 2009 was 0.15 percent of the income generated from activities practiced in the field of electronic communications by providers of electronic communications networks and services.

Data on the Agency budget for 2009

Indicators	Planned sum (thousand lei)	Effective sum (thousand lei)	Fulfillment (%)
1. Revenues	15996	14317,1	89,50
2. Expenses	15996	11777,4	73,63

Source: ANRCETI

Given the tendencies of stagnation of electronic communications markets in the first two quarters of 2009, caused by the effects of the economic and financial recession in the country, the Agency failed to collect sufficient revenues. However, during the reporting period, the Agency acted cautiously in terms of the expenses, provided by its budget.

The execution of the Agency's budget for 2009 was verified by the audit company "Audit Atlant". No deviations from accounting standards and normative documents were detected. The independent audit report was submitted to the Government in late February 2010.

(Excerpt from ANRCETI Report on activity in 2009)